

## AUDITED FINANCIAL RESULTS

(₹ Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>PART I</b>					
1 Income from operations					
a) Net Sales/Income from operations (Net of excise duty)	1,381.33	1,504.84	1,651.69	6,470.27	6,831.56
b) Other Operating income	9.15	8.34	1.49	21.14	5.76
Total Income from operations (net)	1,390.48	1,513.18	1,653.18	6,491.41	6,837.32
2 Expenses					
a) Cost of materials consumed	427.14	417.96	572.03	1,946.35	2,036.20
b) Purchases of stock-in-trade	509.54	419.50	586.38	2,079.86	2,286.52
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(96.30)	146.42	(53.01)	9.07	72.87
d) Employee benefit expense	176.13	167.85	178.11	685.99	724.15
e) Depreciation / Amortisation Expense	36.50	39.81	24.36	152.71	97.35
f) Other expenses	304.19	308.01	403.95	1,357.25	1,513.32
Total Expenses	1,357.20	1,499.55	1,711.82	6,231.33	6,730.41
3 Profit/(Loss) from operations before Other Income, Finance Costs & exceptional items (1-2)	33.28	13.63	(58.64)	260.08	106.91
4 Other Income	12.94	10.76	18.59	46.55	54.72
5 Profit/(Loss) from ordinary activities before Finance Cost & exceptional items (3+4)	46.22	24.39	(40.05)	306.63	181.63
6 Finance costs	6.71	9.48	8.39	38.24	42.88
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	39.51	14.91	(48.44)	268.39	118.75
8 Exceptional item: Reversal of provision for diminution in value of investments	-	(71.60)	-	(71.60)	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	39.51	86.51	(48.44)	339.99	118.75
10 Tax Expense	9.67	20.03	(2.23)	104.80	59.19
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	29.84	66.48	(46.21)	235.19	59.56
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	29.84	66.48	(46.21)	235.19	59.56
14 Paid-up equity share capital (Face value of ₹10/- each)	491.70	491.70	491.70	491.70	491.70
15 Reserves excluding revaluation reserve	-	-	-	1,970.84	1,798.61
16 I Earnings per share (₹) (before exceptional items) Basic & Diluted	0.61	(0.10)	(0.94)	3.33	1.21
16 II Earnings per share (₹) (after exceptional items) Basic & Diluted	0.61	1.35	(0.94)	4.78	1.21
17 Debt service coverage ratio (DSCR) (No. of times) # Interest service coverage ratio (ISCR) (No. of times) ##	-	-	-	12.22	7.84

## PART II

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2047033	2047033	2047033	2047033	2047033
- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%
2 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non - encumbered					
- Number of Shares	2869947	2869947	2869947	2869947	2869947
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.37%	58.37%	58.37%	58.37%	58.37%
B NUMBER OF INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	3	3	1	9	8
Disposed of during the quarter	3	3	1	9	8
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil
# DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest + Principal repayment of long term debts during the period)]					
## ISCR = [(Profit before tax and exceptional items + depreciation + gross interest) / Gross Interest]					

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015


(₹ Lacs)					(₹ Lacs)				
Sr. No.	Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)		Sr. No.	Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)	
<b>I EQUITY AND LIABILITIES</b>					<b>II ASSETS</b>				
1	Shareholders' Funds				1	Non-current assets			
(a)	Capital	491.70	491.70		(a)	Fixed assets	1417.65	1385.05	
(b)	Reserves and Surplus	1970.84	1798.61		(b)	Non-current investments	235.22	249.73	
	Sub-total - Shareholders' fund	2462.54	2290.31		(c)	Deferred tax assets (net)	-	-	
2	Share Application money pending allotment	-	-		(d)	Long-term loans and advances	31.19	81.53	
3	Non-current liabilities				(e)	Other non-current assets	40.56	26.44	
(a)	Long-term borrowings	-	-			Sub-total-Non-current assets	1724.62	1742.75	
(b)	Deferred tax liabilities (net)	65.43	75.15		2	Current assets			
(c)	Other Long-term liabilities	377.35	400.30		(a)	Current investments	-	-	
(d)	Long-term provisions	18.15	12.83		(b)	Inventories	924.86	991.91	
	Sub-total - Non-current liabilities	460.93	488.28		(c)	Trade receivables	1183.54	1253.31	
4	Current liabilities				(d)	Cash and Bank Balances	7.45	13.87	
(a)	Short-term borrowings	79.73	211.90		(e)	Short-term loans and advances	43.14	56.74	
(b)	Trade payables	754.87	1046.14		(f)	Other current assets	26.04	43.45	
(c)	Other current liabilities	37.88	37.23			Sub-total-current assets	2185.03	2359.28	
(d)	Short-term provisions	113.70	28.17			TOTAL - ASSETS	3809.65	4102.03	
	Sub-total - Current liabilities	986.18	1323.44						
	TOTAL - EQUITY AND LIABILITIES	3909.65	4102.03						

## Notes:

- The above audited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on May 29, 2015.
- In accordance with the provisions of Schedule II to the Companies Act, 2013, effective from 1st April, 2014, the Company has revised the useful lives of its fixed assets. As a consequence of such revision the charge for depreciation is higher than the previously applied rates by ₹ 3.99 Lacs for the current quarter and ₹ 52.18 Lacs for the year ended 31.03.2015. For assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April, 2014 of ₹ 5.78 Lacs has been charged to the opening balance of the surplus in Statement of Profit & Loss net of deferred tax effect thereon of ₹ 2.00 Lacs.
- \* Figures of quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2015 and published figures upto the third quarter ended 31.12.2014.
- The Board has recommended a dividend of ₹ 1/- per share (10%) for the financial year 2014-15.
- The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- Previous year's figures have been regrouped, wherever necessary.

Place : Mumbai  
Date : May 29, 2015By Order of the Board  
For Makers Laboratories Limited  
Purnima Jain  
Whole Time Director

For Makers Laboratories Limited

  
Whole Time Director