

MAKERS

Makers Laboratories Limited

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CIN: L24230MH1984PLC033389

UNAUDITED FINANCIAL RESULTS

(Rs. Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
PART I						
1 Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	1,891.29	1,692.81	2,086.76	3,584.10	3,756.36	6,831.56
b) Other Operating Income	2.37	1.28	0.91	3.65	3.26	5.76
Total Income from operations (net)	1,893.66	1,694.09	2,087.67	3,587.75	3,759.62	6,837.32
2 Expenses						
a) Cost of materials consumed	444.29	656.96	505.20	1,101.25	1,046.44	2,036.20
b) Purchases of stock-in-trade	394.10	756.82	663.58	1,150.92	1,128.32	2,286.52
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	325.54	(366.59)	143.34	(41.05)	152.43	72.87
d) Employee benefit expense	184.18	157.83	182.96	342.01	383.70	724.15
e) Depreciation / Amortisation Expense	39.05	37.35	24.34	76.40	48.73	97.35
f) Other expenses	379.08	365.97	431.73	745.05	800.63	1,513.32
Total Expenses	1,766.24	1,608.34	1,951.15	3,374.58	3,560.25	6,730.41
3 Profit/(Loss) from operations before Other Income, Finance Costs & exceptional items (1-2)	127.42	85.75	136.52	213.17	199.37	106.91
4 Other Income	14.91	7.94	11.77	22.85	21.15	54.72
5 Profit/(Loss) from ordinary activities before Finance Cost & exceptional items (3+4)	142.33	93.69	148.29	236.02	220.52	161.63
6 Finance costs	13.03	9.02	13.84	22.05	27.72	42.88
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	129.30	84.67	134.45	213.97	192.80	118.75
8 Exceptional item	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	129.30	84.67	134.45	213.97	192.80	118.75
10 Tax Expense	46.31	28.79	49.44	75.10	69.52	59.19
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	82.99	55.88	85.01	138.87	123.28	59.56
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	82.99	55.88	85.01	138.87	123.28	59.56
14 Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70	491.70
15 Reserves excluding revaluation reserve	-	-	-	-	-	1,798.61
16 Earnings per share (₹)						
Basic	1.69	1.14	1.73	2.82	2.51	1.21
Diluted	1.69	1.14	1.73	2.82	2.51	1.21
17 Debt service coverage ratio (DSCR) (No. of times) #	-	-	-	-	-	-
Interest service coverage ratio (ISCR) (No. of times) ##	-	-	-	14.59	12.83	7.84
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2047033	2047033	2047033	2047033	2047033	2047033
- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%	41.63%
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of Shares	2869947	2869947	2869947	2869947	2869947	2869947
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.37%	58.37%	58.37%	58.37%	58.37%	58.37%
B NUMBER OF INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil	-	-	-	-	-
Received during the quarter	1	-	-	-	-	-
Disposed of during the quarter	1	-	-	-	-	-
Remaining unresolved at the end of the quarter	Nil	-	-	-	-	-
# DSCR = [(Profit after tax before exceptional items + depreciation + interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]						
## ISCR = [(Profit before tax + depreciation + gross interest) / Gross interest]						



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

(Rs. Lacs)				(Rs. Lacs)			
Sr. No.	Particulars	30.09.2014 (Unaudited)	31.03.2014 (Audited)	Sr. No.	Particulars	30.09.2014 (Unaudited)	31.03.2014 (Audited)
1	EQUITY AND LIABILITIES			1	II ASSETS		
	1 Shareholders' Funds				(a) Fixed assets	1401.25	1385.05
	a) Capital	491.70	491.70		(b) Non-current investments	249.73	249.73
	b) Reserves and Surplus	1932.85	1798.61		(c) Deferred tax assets (net)	-	-
	Sub-total - Shareholders' fund	2424.55	2290.31		(d) Long-term loans and advances	34.72	86.37
2	Share Application money pending allotment	-	-		(e) Other non-current assets	33.95	24.57
3	Non-current liabilities				Sub-total-Non-current assets	1719.65	1745.72
	(a) Long-term borrowings	-	-	2	Current assets		
	(b) Deferred tax liabilities (net)	73.70	75.15		(a) Current investments	-	-
	(c) Other Long-term liabilities	422.20	400.30		(b) Inventories	1009.16	991.91
	(d) Long-term provisions	12.83	12.83		(c) Trade receivables	1203.02	1253.31
	Sub-total - Non-current liabilities	508.73	488.28		(d) Cash and Bank Balances	15.34	15.74
4	Current liabilities				(e) Short-term loans and advances	76.01	56.74
	(a) Short-term borrowings	332.72	211.90		(f) Other current assets	31.26	43.45
	(b) Trade payables	677.38	1046.14		Sub-total-current assets	2334.79	2361.15
	(c) Other current liabilities	40.45	37.23		TOTAL - ASSETS	4054.44	4106.87
	(d) Short-term provisions	70.61	33.01				
	Sub-total - Current liabilities	1121.16	1328.28				
	TOTAL - EQUITY AND LIABILITIES	4054.44	4106.87				

Notes:

- The above unaudited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on November 12, 2014.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement.
- The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- Previous year's figures have been regrouped, wherever necessary.
- In accordance with the provisions of Schedule II to the Companies Act, 2013, effective from 1st April, 2014, the Company has revised the useful lives of its fixed assets. As a consequence of such revision the charge for depreciation for the period is higher than the previously applied rates by ₹31.98 Lacs. For assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April, 2014 of ₹4.63 Lacs has been charged to the opening balance of the surplus in Statement of Profit & Loss net of deferred tax effect thereon of ₹ 2.38 Lacs.

Place : Mumbai
Date : November 12, 2014

By Order of the Board
For Makers Laboratories Limited
Purnima Jain
Whole Time Director

For Makers Laboratories Limited



Purnima Jain
Whole Time Director