

**Makers Laboratories Limited**

Regd. Office : 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067

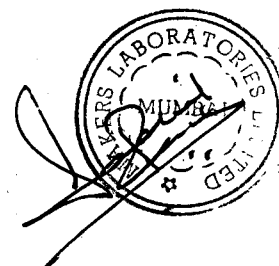
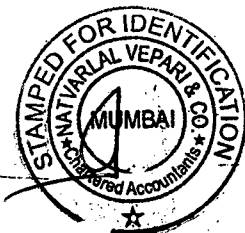
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	1,013.48	1,436.00	1,404.61	3,867.00	4,266.66	5,616.53
II	Other Income:	56.12	48.94	48.28	152.57	124.02	169.36
III	<b>Total Income (I + II)</b>	<b>1,069.60</b>	<b>1,484.94</b>	<b>1,452.89</b>	<b>4,019.57</b>	<b>4,390.68</b>	<b>5,785.89</b>
IV	<b>Expenses:</b>						
	a) Cost of materials consumed	301.01	404.18	523.61	1,101.04	1,333.89	1,814.44
	b) Purchases of stock-in-trade	316.45	333.50	698.89	1,056.15	1,700.21	2,117.92
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.76	172.91	(293.87)	283.72	(284.68)	(340.48)
	d) Excise duty	-	-	-	-	21.95	21.95
	e) Employee benefits expense	176.02	190.13	136.22	542.42	457.28	628.51
	f) Finance Cost	4.33	8.24	9.59	22.81	25.78	35.82
	g) Depreciation and amortisation expense	38.17	37.20	39.77	111.36	117.27	157.15
	h) Other expenses	230.32	221.69	217.45	703.86	690.13	927.03
	<b>Total Expenses (IV)</b>	<b>1,109.06</b>	<b>1,367.85</b>	<b>1,331.66</b>	<b>3,821.36</b>	<b>4,061.83</b>	<b>5,362.34</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>(39.46)</b>	<b>117.09</b>	<b>121.23</b>	<b>198.21</b>	<b>328.85</b>	<b>423.55</b>
VI	<b>Tax Expense</b>						
	Current	(15.70)	32.97	37.43	50.00	100.37	136.17
	Short / Excess Provision of earlier years	-	-	-	-	(5.20)	(5.28)
	Deferred tax (Asset) / Liability	(0.80)	(9.39)	23.04	(17.98)	9.21	(13.03)
VII	<b>Net Profit/(Loss) after tax (V-VI)</b>	<b>(22.96)</b>	<b>93.51</b>	<b>60.76</b>	<b>166.19</b>	<b>224.47</b>	<b>305.69</b>
VIII	<b>Other Comprehensive Income</b>						
	a) items that will not be reclassified to profit & loss	124.39	(10.44)	108.75	142.47	(29.63)	35.90
	- Tax expenses thereon	8.12	1.75	0.57	9.38	1.63	6.59
IX	<b>Total Comprehensive Income after tax (VII)</b>	<b>93.31</b>	<b>81.32</b>	<b>168.94</b>	<b>299.28</b>	<b>193.21</b>	<b>335.00</b>
X	Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70	491.70
XI	Other Equity						3,190.49
XII	Earnings per share (of Rs.10/- each) - Not annualised :						
	Basic & Diluted	(0.47)	1.90	1.24	3.38	4.57	6.22



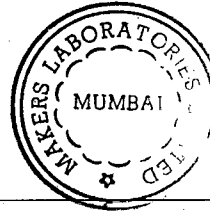
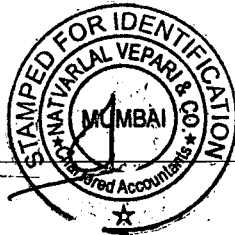
**Notes:**

- 1 The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on February 13, 2019
- 2 The statutory auditors have carried out a limited review of the financial results and have issued their unmodified report thereon.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 4 The Company has adopted Ind AS 115 w.e.f. April 01, 2018 by using cumulative catch up transition method and accordingly comparatives for the quarter and nine months ended December 31, 2018 will not be retrospectively adjusted. The adoption of Ind AS 115 does not have material effect on the above financial results.
- 5 In accordance with the requirements of Ind AS 115, Revenue from Operations for the quarter and nine months ended December 31, 2018 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the previous periods are shown inclusive of Excise Duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	(Rs in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Total Income from operation (A)	1,013.48	1,436.00	1,404.61	3,867.00	4,266.66	5,616.53
Excise Duty on Sales (Included in Other Expenses) (B)	-	-	-	-	21.95	21.95
Total Income from operation excluding Excise Duty on Sales (A - B)	1,013.48	1,436.00	1,404.61	3,867.00	4,244.71	5,594.58

- 6 During the quarter ended September 30 2018, pursuant to an order of the High Court in the case of one of the loan license party the materials valued at Rs. 248.26 lakhs belonging to the Company sent on loan license basis went into the possession of the official liquidator appointed for the loan license party. The Company moved a petition to the official liquidator and recovered, since the quarter end date, materials of the value of Rs. 237.67 lakhs and the balance unrecovered materials of Rs. 10.59 lakhs has been written off. Of the recovered materials, the company has estimated the realisable value at Rs. 206.19 lakhs and charged off the balance amount of Rs. 31.48 lakhs to the statement of Profit and Loss.
- 7 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- 8 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.

Place : Mumbai,  
Date : February 13, 2019



By Order of the Board  
For Makers Laboratories Limited

*Saahil Parikh*  
Saahil Parikh  
Wholetime Director  
(DIN 00400079)