

Mr. S. V. Loyalka
27A, Maheshwari Mansion,
34, Nepean Sea Road
Mumbai 400 006

March 3, 2019

To

The Board of Directors,
Makers Laboratories Limited,
54D, Kandivli Industrial Estate,
Kandivli (W),
Mumbai 400 067

Dear Sirs,

Sub : Resignation from Directorship of the Board of Directors of the Company

My term of appointment as an Independent Director on the Board of Directors of the Company for a period of 5 years is coming to an end on 31st March, 2019.

However, due to my personal and professional pre-occupations, I do not wish to continue / re-appointed as a Director/ Independent Director on the Board of the Company after completion of my present term as Independent Director on 31st March, 2019.

I take this opportunity place on record my sincere appreciation for the valuable help and co-operation received by me from my colleagues on the Board during my tenure as a Director of the Company.

I wish all the very best to the Company in the years to come.

Best regards,

S. V. Loyalka

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