

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24230MH1984PLC033389

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACM8382J

(ii) (a) Name of the company

MAKERS LABORATORIES LTD

(b) Registered office address

PLOT NO. 54D, KANDIVLI INDUSTRIAL ESTATE
KANDIVLI(WEST)
MUMBAI
Maharashtra
400067

(c) *e-mail ID of the company

investors@makerslabs.com

(d) *Telephone number with STD code

02228688544

(e) Website

www.makerslabs.com

(iii) Date of Incorporation

09/07/1984

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 12/08/2022

(b) Due date of AGM 30/09/2022

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Resonance Specialties Limited	L25209MH1989PLC051993	Subsidiary	45.48

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	7,500,000	4,916,980	4,916,980	4,916,980
Total amount of equity shares (in Rupees)	75,000,000	49,169,800	49,169,800	49,169,800

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares				
Number of equity shares	7,500,000	4,916,980	4,916,980	4,916,980
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	75,000,000	49,169,800	49,169,800	49,169,800

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	146,487	4,770,493	4916980	49,169,800	49,169,800	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	146,487	4,770,493	4916980	49,169,800	49,169,800	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE987A01010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		18/08/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

524,093,000

(ii) Net worth of the Company

503,002,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	392,895	7.99	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,477,052	50.38	0	
10.	Others	0	0	0	
	Total	2,869,947	58.37	0	0

Total number of shareholders (promoters)

12

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,554,847	31.62	0	
	(ii) Non-resident Indian (NRI)	74,649	1.52	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	100	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	168,350	3.42	0	
10.	Others NBFC, Clearing Members, Di	249,087	5.07	0	
	Total	2,047,033	41.63	0	0

Total number of shareholders (other than promoters) 4,655

Total number of shareholders (Promoters+Public/
Other than promoters) 4,667

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	12	12
Members (other than promoters)	3,974	4,655
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	1.92
B. Non-Promoter	2	3	2	3	0.34	0.13
(i) Non-Independent	2	0	2	0	0.34	0
(ii) Independent	0	3	0	3	0	0.13
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	4	2	4	0.34	2.05

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Saahil Parikh	00400079	Whole-time director	16,842	
Mr. Nilesh Jain	05263110	Whole-time director	0	
Mr. R. K. P. Verma	02166789	Director	0	
Mr. Vishal Jain	00137986	Director	6,574	
Ms. Dipti Shah	07995542	Director	0	
Mr. Prashant Godha	00012759	Director	94,375	
Mr. Saahil Parikh	AGWPP5355R	CEO	16,842	
Mr. Sandeep Kadam	AJHPK9366K	CFO	400	
Ms. Rinku Kholakiya	DPBPK9125R	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Nilesh Jain	05263110	Whole-time director	13/02/2022	re appointed as a Whole Time Director
Ms. Khyati Danani	AOVPM3715M	Company Secretary	14/01/2022	Cessation
Ms. Rinku Kholakiya	DPBPK9125R	Company Secretary	09/02/2022	Appointment
Mr. Prashant Godha	00012759	Director	18/08/2021	Change in Designation
Mr. Vishal Jain	00137986	Director	18/08/2021	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual general meeting	18/08/2021	4,061	35	58.53

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/06/2021	6	6	100
2	13/08/2021	6	6	100
3	21/09/2021	6	6	100
4	10/11/2021	6	6	100
5	09/02/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

11

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	10/06/2021	4	4	100
2	Audit Committee	13/08/2021	4	4	100
3	Audit Committee	21/09/2021	4	4	100
4	Audit Committee	10/11/2021	4	4	100
5	Audit Committee	09/02/2022	4	4	100
6	Stakeholders Forum	10/06/2021	3	3	100
7	Stakeholders Forum	13/08/2021	3	3	100
8	Stakeholders Forum	09/02/2022	3	3	100
9	Risk Management	10/11/2021	4	4	100
10	Risk Management	09/02/2022	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	12/08/2022
								(Y/N/NA)
1	Mr. Saahil Parikh	5	5	100	5	5	100	Yes
2	Mr. Nilesh Jain	5	5	100	7	7	100	Yes
3	Mr. R. K. P. Verma	5	5	100	9	9	100	Yes
4	Mr. Vishal Jain	5	5	100	11	11	100	Yes
5	Ms. Dipti Shah	5	5	100	6	6	100	Yes
6	Mr. Prashant Chaudhary	5	5	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Saahil Parikh	Whole-time Dire	3,279,467	0	0	2,074,402	5,353,869
2	Mr. Nilesh Jain	Whole-time Dire	1,995,264	0	0	953,629	2,948,893
	Total		5,274,731	0	0	3,028,031	8,302,762

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Sandeep Kadan	CFO	1,057,239	0	0	0	1,057,239
2	Ms. Kyati Danani	Company Secre	1,331,847	0	0	0	1,331,847
3	Ms. Rinku Kholakiya	Company Secre	77,509	0	0	0	77,509
	Total		2,466,595	0	0	0	2,466,595

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. R. K. P. Verma	Independent Dir	0	0	0	185,000	185,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Ms. Dipti Shah	Independent Dir	0	0	0	145,000	145,000
3	Mr. Prashant Godha	Director	0	0	0	75,000	75,000
4	Mr. Vishal Jain	Independent Dir	0	0	0	195,000	195,000
	Total		0	0	0	600,000	600,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Jigyasa N Ved

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6018

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 08 dated 09/02/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

63175

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach
Attach
Attach
Attach

Makers Laboratories LimitedSHT.pdf
Committee Meeting Details Makers.pdf
Makers Laboratories LimitedSHH.pdf
MGT8-Draft.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Makers Laboratories Ltd.

Details of Committee Meetings as per point no. IX (C)

Number of meetings held: 11 (Eleven)

Sr. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	10.06.2021	4	4	100
2.	Audit Committee	13.08.2021	4	4	100
3.	Audit Committee	21.09.2021	4	4	100
4.	Audit Committee	10.11.2021	4	4	100
5.	Audit Committee	09.02.2022	4	4	100
6.	Stakeholders Relationship Committee	10.06.2021	3	3	100
7.	Stakeholders Relationship Committee	13.08.2021	3	3	100
8.	Stakeholders Relationship Committee	09.02.2022	3	3	100
9.	Risk Management Committee	10.11.2021	4	4	100
10.	Risk Management Committee	09.02.2022	4	4	100
11.	Nomination and remuneration committee	09.02.2022	3	3	100

TRANSFER DATE	TYPE	SH/DB	AMTPERSH	FOLIO	SELLER NAME	FOLIO	BUYER NAME
05/04/2021	1	400	000010	00A00577	ASHOK SHARADBHAII SH	ND000001	NATIONAL SECURITY DE
04/05/2021	1	60	000010	00002149	SHABBIR F. LADHI	ND000001	NATIONAL SECURITY DE
28/05/2021	1	120	000010	00002524	MOOCOOL KOTHARY	CD000001	CENTRAL DEPOSITORY S
17/07/2021	1	100	000010	00Z00119	ZUMBERLAL DONGARMAL	00002525	RASIKLAL ZUMBARLAL G
17/07/2021	1	100	000010	00Z00119	ZUMBERLAL DONGARMAL	00002526	SANJEEV ZUBERLAL GAN
27/07/2021	1	60	000010	00001661	KETAN M SHAH	00002527	SANGITABEN K SHAH
29/07/2021	1	60	000010	00001282	ANAND SHANKAR NAWATH	ND000001	NATIONAL SECURITY DE
04/08/2021	1	60	000010	00002162	SHANTA LODHA	CD000001	CENTRAL DEPOSITORY S
11/08/2021	1	60	000010	00001424	DAXABEN PATEL	CD000001	CENTRAL DEPOSITORY S
18/08/2021	1	100	000010	00002525	RASIKLAL ZUMBARLAL G	CD000001	CENTRAL DEPOSITORY S
30/08/2021	1	100	000010	00M00524	M L BHATIA	ND000001	NATIONAL SECURITY DE
02/09/2021	1	120	000010	00002369	VINUBHAI MANILAL PAT	CD000001	CENTRAL DEPOSITORY S
07/09/2021	1	60	000010	00002527	SANGITA K SHAH	ND000001	NATIONAL SECURITY DE
16/09/2021	1	60	000010	00002001	RAJAN CHIRAKADAUIL A	CD000001	CENTRAL DEPOSITORY S
23/09/2021	1	60	000010	00001797	MOOCOOL KOTHARY	CD000001	CENTRAL DEPOSITORY S
15/11/2021	1	500	000010	00V00653	VEENA SINGHANIA	CD000001	CENTRAL DEPOSITORY S
25/11/2021	1	200	000010	00J00456	JAYRAJ KARKERA	ND000001	NATIONAL SECURITY DE
10/01/2022	1	200	000010	00A00859	AHMED ISMAIL BAPORIA	ND000001	NATIONAL SECURITY DE
24/01/2022	1	500	000010	00A00415	ASHOK SHARADBHAI SHA	ND000001	NATIONAL SECURITY DE
14/02/2022	1	120	000010	00002070	ROHINTON DARA ENGINE	00002528	FRENNY ROHINTON ENGI
28/02/2022	1	1000	000010	00002523	KISHIN MOTUMAL MOTIR	CD000001	CENTRAL DEPOSITORY S
02/03/2022	1	60	000010	00002088	SUBBARAM K N	ND000001	NATIONAL SECURITY DE
16/03/2022	1	400	000010	00002508	BHARATI BHARAT GOSAL	ND000001	NATIONAL SECURITY DE
16/03/2022	1	400	000010	00S01616	SUNIL KUMAR SHUKLA	ND000001	NATIONAL SECURITY DE
28/03/2022	1	100	000010	00S01003	SARLA MEHTA	CD000001	CENTRAL DEPOSITORY S

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rules 11(2) of companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Makers Laboratories Limited** (the company) CIN No. **L24230MH1984PLC033389** having its Registered Office at **Plot No. 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai - 400 067** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents and considering the relaxations granted by the Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic we certify that:

- A.** the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
 - 1. its status under the Act.
 - 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 - 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies;
 - 4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings, have been properly recorded in the Minute Book/ registers maintained for the purpose and the same have been signed;

No circular resolutions or resolutions through postal ballot were passed during the year;

5. closure of Register of Members;
6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;
8. Issue of shares and transfer or transmission of shares;

there was no buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities during the year.
9. keeping in abeyance the rights to dividend, pending registration of transfer of shares in compliance with the provisions of the Act;
10. No dividend was declared during the year;

there was no unclaimed or unpaid dividend or other amounts which was required to be transferred to Investor Education and Protection Fund;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3),(4) and (5) thereof;
12. constitution/appointment/re-appointments/retirement/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment / re-appointment of auditors as per the provisions of section 139 of the Act;
14. no approvals was required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted any Fixed Deposits during the year;
16. borrowings from public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect;

there were no borrowings from directors and members during the year ;

17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. there had been no alteration of the provisions of the Memorandum and/ or Articles of Association of the Company during the year.

Place: Mumbai

For Parikh & Associates

Date:

Signature:

Name of Company Secretary: Jigyasa N Ved

C. P. No.: 6018

UDIN:

P. R. No.: 1129/2021

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,

Makers Laboratories Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Mumbai

For Parikh & Associates

Date:

Signature:

Name of Company Secretary: Jigyasa N Ved

C. P. No.: 6018

UDIN:

P. R. No.: 1129/2021