

November 18, 2020

THRU ONLINE FILING

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2020.

This is for your information and records.

Thanking you

Yours faithfully
For Makers Laboratories Limited



Khyati Danani
Company Secretary



Encl: a/a

Statement 1 (refer Note No. 32)

Related Party Disclosure as required by Indian Accounting Standard – IND AS 24 "Related Party Transactions" of the Companies (Accounting Standards) Rule 2015.

Transactions with Related Parties

Rs in Lacs

Description	Entities having significant influence Subsidiaries		Key Management Personnel		Entities in which promoters have significant influence		Other Related Parties		Total	
	Sept 20 (Audited)	Sept 19	Sept 20 (Audited)	Sept 19	Sept 20 (Audited)	Sept 19	Sept 20 (Audited)	Sept 19	Sept 20 (Audited)	Sept 19
Purchase of goods and services (Incl. GST)										
Ipca Laboratories Ltd	-	-	-	-	118.45	55.34	-	-	118.45	55.34
TOTAL	-	-	-	-	118.45	55.34	-	-	118.45	55.34
Sales of goods and services (Incl. GST)										
Ipca Laboratories Ltd	-	-	-	-	662.69	599.85	-	-	662.69	599.85
TOTAL	-	-	-	-	662.69	599.85	-	-	662.69	599.85
Other expenses reimbursements										
Ipca Laboratories Ltd	-	-	-	-	0.69	-	-	-	0.69	-
TOTAL	-	-	-	-	0.69	-	-	-	0.69	-
Dividend Income :										
Ipca Laboratories Ltd	-	-	-	-	-	3.04	-	-	-	3.04
TOTAL	-	-	-	-	-	3.04	-	-	-	3.04
Other expenses paid:										
Ipca Laboratories Ltd	-	-	-	-	-	10.82	-	-	-	10.82
TOTAL	-	-	-	-	-	10.82	-	-	-	10.82
Remuneration to Directors										
Mr. Saahil Parikh	-	-	22.94	20.22	-	-	-	-	22.94	20.22
Mr. Nilesh Jain	-	-	11.45	11.89	-	-	-	-	11.45	11.89
TOTAL	-	-	34.39	32.11	-	-	-	-	34.39	32.11
Provident Fund										
Mr. Saahil Parikh	-	-	1.73	1.51	-	-	-	-	1.73	1.51
Mr. Nilesh Jain	-	-	0.90	0.88	-	-	-	-	0.90	0.88
TOTAL	-	-	2.63	2.39	-	-	-	-	2.63	2.39
Sitting Fee to Non-executive Directors										
Mrs. Dipti Shah	-	-	1.10	0.65	-	-	-	-	1.10	0.65
Mr. R K P Verma	-	-	1.20	0.70	-	-	-	-	1.20	0.70
Mr. P M Kathariya	-	-	0.95	0.70	-	-	-	-	0.95	0.70
TOTAL	-	-	3.25	2.05	-	-	-	-	3.25	2.05
Salaries Paid										
Umesh Parikh	-	-	-	-	-	-	4.71	11.74	4.71	11.74
TOTAL	-	-	-	-	-	-	4.71	11.74	4.71	11.74
Closing Balances of Related Parties										
Balance at year end										
Receivables										
Ipca Laboratories Ltd	-	-	-	-	119.48	117.53	-	-	119.48	117.53
TOTAL	-	-	-	-	119.48	117.53	-	-	119.48	117.53
Payables										
Ipca Laboratories Ltd	-	-	-	-	34.10	79.01	-	-	34.10	79.01
TOTAL	-	-	-	-	34.10	79.01	-	-	34.10	79.01

