

THRU ONLINE FILING

February 11, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

Dear Sir,

Sub: Credit Rating for bank facilities

This is to inform you that CARE Ratings has reviewed the following ratings to the Company's long term bank facilities:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities - Term Loan	8.70	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed
Long Term Bank Facilities - Fund based	3.80	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed
Total Facilities	12.50 (Rupees Twelve Crore and Fifty Lacs Only)		

Thanking you

Yours faithfully
For Makers Laboratories Limited


Khyati Danani
Company Secretary
ACS 21844