

THRU ONLINE FILING

March 22, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

Dear Sir,


Sub: Credit Rating for bank facilities

This is to inform you that CARE Ratings has re-affirmed the following ratings to the Company's long term bank facilities:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	12.00 (Reduced from 12.50)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed
Total Facilities	12.00 (Rupees Twelve Crore Only)		

Thanking you

Yours faithfully
For Makers Laboratories Limited



Khyati Danani
Company Secretary
ACS 21844