

Regd. Office : 54-D, Kandivali Indl. Estate, Kandivali (West), Mumbai - 400 067. CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

March 8, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 023

Dear Sir,

Sub: Credit Rating for bank facilities

This is to inform you that CARE Edge Ratings has re-affirmed the following ratings to the Company's long term bank facilities:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	8.40 (Reduced from 12.00)	CARE BBB+; Stable	Reaffirmed

Thanking you

Yours faithfully

For Makers Laboratories Limited

Nilesh Jain Wholetime Director DIN 05263110